

**NON
PROFIT**



BCB Bank

"PAY IT FORWARD" PROGRAM



**Member
FDIC**



PAY IT FORWARD

Born from the Community.

Committed to the Communities we serve.

- ◇ Your non-profit organization plays an important role in the community.
- ◇ To help your organization continue its good work, the BCB “PAY IT FORWARD” program was created.



PAY IT FORWARD

WHO IS ELIGIBLE TO PARTICIPATE?

Any 501©(3) non-profit organization such as:

- ◇ Pee Wee Football and Little League Baseball Teams
- ◇ Food Banks
- ◇ Senior Service Programs
- ◇ Veterans Groups
- ◇ And similar community service organizations



PAY IT FORWARD

PROGRAM OVERVIEW

- ◇ “PAY IT FORWARD” gives non-profits the opportunity to earn donations based on the number of supporters who sign up for the program.
- ◇ When your organization meets the requirements of the “PAY IT FORWARD” program, BCB will make a monthly contribution to your organization.



PAY IT FORWARD

HOW DOES IT WORK?

- ◇ You must enroll in the “PAY IT FORWARD” Program, and either have or open a checking account with BCB.
- ◇ Your organization will be designated with a unique identifying number.
- ◇ Once the account is established, your organization needs a minimum of twenty members/supporters to be eligible for the “PAY IT FORWARD” Program.



PAY IT FORWARD

PROGRAM OVERVIEW

- ◇ Supporters will be required to complete an enrollment form and identify your non-profit as the organization of choice – it's that simple.
- ◇ They must also identify which of their accounts they want linked to support your non-profit organization.
- ◇ Supporter eligible accounts include:
 - Checking Accounts (personal or business)
 - Savings Accounts
 - CDs
 - Money Market Accounts
 - IRAs



PAY IT FORWARD

PROGRAM OVERVIEW

- ◇ Based on annualized average balance of supporter accounts for a given participating non-profit, BCB will make a monthly contribution to your organization.

DONATION CALCULATION

- ◇ **Tier 1** non-profits (20-50 members/supporters) - BCB will contribute 0.20% of cumulative balance totals.
- ◇ **Tier 2** non-profits (51-75 members/supporters) - BCB will contribute 0.30% of cumulative balance totals.
- ◇ **Tier 3** non-profits (76+ members/supporters) - BCB will contribute 0.40% of cumulative balance totals.
- ◇ Annual contributions will be capped at \$5,000 per year.



PAY IT FORWARD

PROGRAM OVERVIEW

- ◇ No donations are withdrawn from the customer's account.
- ◇ All personal and financial information is kept confidential.
- ◇ All donations come directly from BCB.
- ◇ Participating non-profit will not know who has registered unless the supporter decides to share this information with them.



PAY IT FORWARD

PROGRAM REQUIREMENTS

- ◇ Your organization must be a registered 501©(3).
- ◇ It must maintain a checking account with BCB.
- ◇ It must have a minimum of 20 supporters who have accounts with BCB.
- ◇ To increase monthly contributions, it would benefit your organization to promote the “PAY IT FORWARD” Program among its supporters.



PAY IT FORWARD

SPECIAL INCENTIVE FOR 501©(3) EMPLOYEES

- ◇ The Pay It Forward (PIF) Checking Account is available to any employee of a registered 501©(3) participating non-profit who opens a BCB checking account with a payroll direct deposit and supporting documentation (two current pay stubs).
- ◇ The Pay It Forward Checking Account will earn a special rate. See a BCB Representative for details.





PAY IT FORWARD

**COMMUNITY BANKING...
BENEFITS EVERYONE**